

Volume 4

Annex 4.29b: Sample Copies of Semester-  
Based Session Plans.

Mid-Western University, School of Management (MUSOM)  
 Master of Business Administration  
 Session Plan for Spring 2020

MGT 515: Financial and Management Accounting (3 Cr. Hrs.)

Course Instructors: Prof. Narayan Prasad Paudel, PhD and Amrit Kumar Sharma Gaire, PhD

Session	Unit/Topics of Coverage	Key Teaching-Learning Activities and outcomes	Research, Community and Industry Linkage Activities
1	Basic fundamentals of Financial Accounting: Accounting concepts, Users of Accounting Information,	Conduct research in accounting independently Financial Statement Assumptions Decisions Made with Financial Information	Brain storming on Users of Accounting
2	Branches of Accounting: financial accounting, management accounting,		Link the users of financial accounting, management accounting with your mini case study of the SMEs
3	Career in accounting: Financial accountant, cost accountant, management accountant, internal auditor, account system designer, tax accountant, statutory auditors, tax consultants etc.	Chapter one Gary A. Porter and Curtis L. Norton	Prepare and interpret the financial statements in accordance with generally accepted accounting principles
4	Generally Accepted Accounting Principles and International financial accounting, (GAAPs) International Financial Accounting Standards (IFRS)	Qualitative Characteristics Accounting Basics Quiz Chapter three Problems and exercises from Gary A. Porter and Curtis L. Norton	Record financial information and analyze them for managerial need;
5	Nepal Accounting Standards (NAS), Nepal Financial Reporting Standards (NFRS) Generally Accepted Accounting Principles	NAS	Project work on International Financial Accounting Standards (IFRS)
6	Unit 3 Understanding and Preparation of financial Statement: Journalizing, posting into ledgers	Effect of Revenue and Expenses on Retained Earnings Chapter two Problems and exercises from Gary A. Porter and Curtis L. Norton	Explore the Trading companies accounting system including the Journalizing, posting into ledgers and uses of trial balance with your mini research study of the provincial market
7	preparing trial balance and accounting equations	Cumulative Effect of Transactionson accounting equations	Individual assignments
8	Preparing Income statement, and Balance Sheet.	Basic Structure of a Classified Balance Sheet Multiple-Step Income Statement	Group work 1
9	Unit 4 Statement of Cash Flow Analysis Concept and importance of cash flow analysis, Sources of	Statement of Cash Flows Format Chapter 12	Conduct a Case Study On Analysis of Financial Statements at a Furniture

	cash flows;		Problems and exercises from Gary A. Porter and Curtis L. Norton	Manufacturer S. C. Mobila S.R.L., co.
10	Operating, investing and Financing Activities,		Methods to Report Cash from Operating Activities	Individual assignment to explore the Cash from Operating Activities
11	Method of cash flow: Indirect method, Preparing cash flow statement and its interpretation.		Master T Account for Cash Flows from Operating, investing and Financing Activities Problems and exercises from Chapter 12 Gary A. Porter and Curtis L. Norton	
12	NAS 01 and NAS 03.			Project work for NAS evaluation and reporting
13	Unit 5 Financial Statement Analysis Overview of financial analysis, techniques: Vertical Vs. Horizontal Analysis;		Chapter 13 Problems and exercises from Chapter 13 Gary A. Porter and Curtis L. Norton	
14	Common Size Statements, Financial Ratio Analysis: for assessing solvency,			
15	Financial Ratio Analysis: for assessing liquidity, profitability and market performance, Du-pont analysis, short comings of ratio analysis.			Project work for assessing liquidity, profitability and market performance of Banking institutions at Surkhet
16	Unit 6 Overview of Managerial accounting: Difference between management and financial accounting, Role of management accounting information in planning, controlling, directing, motivating, and performance measurement,		Apply management accounting tools for managerial planning, control and decision making and Use management accounting principles	
17	Accounting position in organization structure, Controller-ship and treasurer-ship function of CFO, Role of management accounting changing environments, career in management accounting (CMA, CIMA, ICWA), ethical code of conduct.		Case on Ethics and the Manager General Electronics, Inc PROBLEM 2-26	Case on Ethics in Nepalese business
18	Cost Behaviour Cost elements, cost classification, Cost behavior: Methods of segregating semi-variables costs. Development of cost function and estimation of cost.		Prepare a Schedule of Cost of Goods Manufactured Identifying Direct and Indirect Costs	Conduct a case study of a brick and tile factory at Surkhet and Bankeand Explain the concept of costs and

			Exercise 2.3, 2.4, 2.6 Garrison and noren Chapter 2 EXERCISE 2-11 Preparation of a Schedule of Cost of Goods Manufactured and Cost of Goods Sold PROBLEM 6-18 Basic CVP Analysis	classify them for management application
19	Unit 7 Cost Volume Profit Analysis; CVP Analysis		EXERCISE 6-14 Break-Even and Target Profit Analysis PROBLEM 6-18 Basic CVP Analysis PROBLEM 6-27 Various CVP Questions: Break-Even Point; Cost Structure; Target Sales	CASE 6-31 Break-Events for Individual Products in a Multiproduct Company
20	CVP analysis with or without resources constraints		Profit-Planning A case of Walt Disney Company	Prepare budgets for planning and control
21	Unit 8 Profit Planning: A Tool of Strategic Planning and control			
22	Concept of budget and its objectives, Requisites for successful budgeting, participative budgeting, budget committee,			
23	Zero based budgeting. Preparation of Master budgets., Responsibility accounting			CASE 9-22 Evaluating a Company's Budget Procedures
24	Exercises in Master budgets Sales and purchase budget		Prepare a sales budget, including a schedule of expected cash collections Prepare a production budget	EXERCISE 9-4 Direct Labor Budget
25	Production and overhead budget		Prepare a direct materials budget, including a schedule of expected cash disbursements for purchases of materials Prepare a direct labor budget. Prepare a manufacturing overhead budget. Prepare a selling and administrative expense budget. Prepare a cash budget	EXERCISE 9-3 Direct Materials Budget Project work 1 EXERCISE 9-5 Manufacturing Overhead Budget EXERCISE 9-7 Cash Budget Analysis Project work 2
26	Purchase and Cash Budget and Budgeted Balance sheet			
Evaluation criteria				

SN	Activities	Units of activities and marks	Total Marks
1	Continuous Assessments		
1.1	Evaluation system: In semester evaluation 50: contains the Attendance 10 %		40

	<p>Mid semester exam 10 %</p> <p>Assignments in house and in class 10</p> <p>Presentation 10</p> <p>Project work 5</p> <p>Case analysis 5</p> <p>End semester evaluation 50 marks of written exam</p> <p>[80% attendance is mandatory; in each event and right in time submission of Take home assignments project and case study report</p>	
		Total of Continuous Assessments
		40 %
		Conversion of Continuous Assessment
2		40%
2.1	Structured Tests	
2.2	Mid-term test [as per MUSOM schedule]	Mid term 1 time
	Semester- end test [as per MUSOM schedule]	Sem ester –end test 1 time
		10
		50
		60%
		Total of Structured Tests
		100%
		Total Semester-end Evaluation (a+b)

Text Book and references

- Garrison, R. & Noreen, E. (20--). *Managerial Accounting* (12<sup>th</sup>ed.). Tata McGraw – Hill Irwin
- Financial Accounting for Decision Makers, International Student Edition ( Gary A. Porter and Curtis L. Norton )
- Nepal Accounting Standards, 2012, Accounting Standards Board Nepal.