

Volume I

Volume 1; Annex 13b: A Copy of BBA Entrepreneurship.



UNIVERSITY GRANTS COMMISSION

Sanothimi, Bhaktapur

Agreement for Entrepreneurship Support Program (ESP)

The University Grants Commission (UGC), funding for entrepreneurship support draws on the objectives of the National Higher Education Program (Framework) (2021-2030) and the Nurturing Excellence in Higher Education Program (2021-2026 AD) currently under implementation. The entrepreneurship support program focuses to drive for a shift in focus on university education from degree-based mindset to enterprise and employment-based mindset; and strive for promoting an entrepreneurial environment that requires transforming the entire ecosystem including the roles of national policies, government bodies, HEIs, students, business sector and the community.

University Grants Commission, Nepal, and the Mid-West University School of Management (MUSOM), Birendranagar, Surkhet, Karnali Province, agree to accomplish the under mentioned Terms and Conditions in connection with the funding for the Course Content development and Course Conduction (Knowledge Tier); and pre-incubation (Skill Tier) in the MUSOM with the objectives of promoting an innovation and entrepreneurial ecosystem at universities; Encouraging students and faculty to create new enterprises; and developing a linkage between academia, industries, society and universities. Funding shall be provided as described in UGC *Standards, Operational Policies and Guidelines for Collaborative Research and Entrepreneurship Programs*.

Terms and Conditions

The MUSOM will

1. Prepare a detailed proposal on course content for entrepreneurship education and training as per the ESP guidelines with the following information:
 - a. Overall execution plan and vision
 - b. Collaboration



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- c. Involvement of experts during course development and training
- d. Course content development plan
2. Allocate support grants for the purchase of academic contents, cost of human resources (including transportation and accommodation) and event organization cost.
3. Designate required personnel and allocate annual institutional budget for establishing incubation centers/innovation centers.
4. Propose the thematic areas for Entrepreneurship trainings
5. Develop a standard selection criterion for conducting the Entrepreneurship trainings and selecting the trainees.
6. Claim for the course conduction grant once detailed proposal on course content for entrepreneurship education and training is approved by UGC.
7. Conduct entrepreneurial trainings to graduate students, and young faculties.
8. Claim for developing pre-incubation grants.
9. Manage the recurrent expenses of the ESP.
10. Submit the periodic progress status report including the list of successful trainees to the UGC.
11. Follow all the terms and conditions mentioned in UGC *Standards, Operational Policies and Guidelines for Collaborative Research and Entrepreneurship Programs*.
12. Maintain the highest level of academic integrity.
13. Follow the *Public Procurement Act 2063* and *Public Procurement Rule 2064 (including amendments)*.
14. Maintain the records of the compliance and produce during the inspection by related authorities.
15. Can collaborate with local governments, and other institutions/organizations
16. Submit the final report along with the financial statement to the UGC.

The UGC will

1. Provide the maximum limit of funding up to NRs. 15,00,000 (NRs. Fifteen Lakhs) as 'Entrepreneurship Support Program' for course content development grant. Installment will be disbursed in single installment after development and submission of the content acceptable to the UGC.



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2. Pay grant for conducting the training based on the number of participants. UGC will provide this grant as NPR 10,000 per trainee after the training classes are started.
3. Pay grant for pre-incubation (Skill tier) NPR 50,000 per enterprise proposals.
4. Monitor the progress and activities of the ESP.
5. Provide technical and consulting services for effective functioning of the ESP.

Work package and deliverables to HEIs

SN	Work package	Deadline	Remarks
1	Development of Course content for ESP	30 days	Detailed proposal Submitted to UGC and approved
2	Course conduction	90 days	At least 40 contact hours training should be conducted.
3	Pre-incubation	25 days	UGC will provide pre-incubation fund to HEIs for Maximum of five enterprises proposal
4	Submit for seed fund grant after completion of pre-incubation	5 days	UGC will select the best enterprise proposals and allocate the seed fund as per the category of proposed enterprises.

The awarded institution has provided the following bank details:

Name of Bank: Kumari Bank Ltd

Name of Institution as in Bank: Mid-West University School of Management (MUSOM)

Account Name: MUSOM UGC HERP Grant Account

Account Number: 0260142040700001

Branch: Surkhet Birendranagar

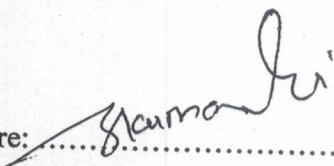

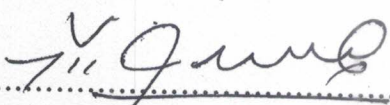

This contract is valid for a period of Six months. The contract will be effective from the date of release of the installment. The institution may apply under unavoidable circumstances for the extension of the period showing a justifiable cause. The UGC reserves the right to terminate or extend the time period. The institution is required to complete within this period the assignment of ESP according to the detailed proposal submitted by the institution to the UGC and to the extent possible through full spending of the ESP Grant complying fully with the Terms and Condition specified above. Failure to complete the assignment will lead to refund by the institution total amounts released by the UGC in this connection. Unsatisfactory progress may lead to discontinuation of the funding with a 15 day's prior notice by the UGC. In case of disputes, the decision of the UGC will be final. Installment of the ESP Grant (Course Content Development)



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Grant will be released once this agreement is signed by the representatives of the UGC and the institution.

Parties of the Agreement

<u>On behalf of the UGC</u>	<u>On behalf of the Awarded Institution</u>
<p>Signature:</p> <p>Name: Prof. Shankar Prasad Bhandari</p> <p>Designation: Secretary</p> <p>University Grants Commission, Nepal</p> <p>Date:</p> <p>Official Seal:</p>	<p>Signature: </p> <p>Name: Dr. Sushil Kumar Shahi</p> <p>Designation: Director</p> <p>Institution: MUSOM</p> <p>Telephone: 083525352</p> <p>Mobile: 9858025352</p> <p>Email: sahidrsushil@gmail.com</p> <p>Date: March 20, 2023</p> <p>Official Seal: </p>
<p>Signature:</p> <p>Name: Dr. Pramod Poudel</p> <p>Designation: Director</p> <p>Research and Scholarship Division,</p> <p>University Grants Commission, Nepal</p> <p>Date:</p> <p>Official Seal:</p>	<p>Witness (Awarded Institution)</p> <p>Signature: </p> <p>Name: Assistant Prof. Govinda KC</p> <p>Designation: Head of Department of Research, Innovation and Entrepreneurship</p> <p>Institution: MUSOM</p> <p>Telephone: 083525352</p> <p>Mobile: 9858075105</p> <p>Email: kcgovinda@hotmail.com</p> <p>Date: March 20, 2023</p> <p>Official Seal: </p>

